

RESOLUTION 97- 178

A RESOLUTION AMENDING RESOLUTION 88-56, CONCERNING INVESTMENTS INTO THE STATE BOARD OF ADMINISTRATION; TO CHANGE AUTHORIZATION OF THE TRANSFERING OF FUNDS.

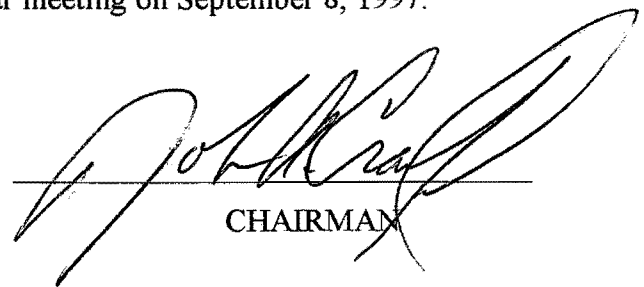
WHEREAS, The Nassau County Board of County Commissioners from time to time has funds on hand in excess of current needs, and

WHEREAS, it is in the best interest of Nassau County and its inhabitants that funds be invested to return the highest yield consistent with proper safeguards,

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That the Clerk of the Circuit Court, or his/her designee, is authorized to transmit such funds to the State Board of Administration to be invested according to Florida Statue 28.33. Such authorization includes authority to withdraw funds from State Board of Administration by giving timely notice and appropriate confirmation and to make transfers between accounts.
2. That this authorization shall be continuing in nature until revoked by the Board of County Commissioners.

ADOPTED by the Board at its regular meeting on September 8, 1997.


CHAIRMAN

ATTEST:


EX-OFFICIO CLERK